

The Haemophilia Society

Annual report and financial statement 2021/22

Charity registration number: 288260. Scottish charity registration number: SC039732. Company registration number: 01763614

About the Haemophilia Society

We are the only UK-wide charity for everyone affected by a genetic bleeding disorder, and our community is here for you.

At the Haemophilia Society (THS) we want to empower everyone affected by a genetic bleeding disorder to live life to the full, whatever your stage in life.

One in 2,000 men, women and children in the UK have a diagnosed bleeding disorder, which are a group of conditions, including haemophilia and von Willebrand disorder, that result when the blood cannot clot properly. As many as a third of bleeding disorder diagnoses have no known family history and can be the result of a random gene mutation. This means a bleeding disorder diagnosis can come completely out of the blue.

Life after diagnosis may start out hard, but we learn by doing, making mistakes, asking questions and surrounding ourselves with people who understand. Then, slowly, with the right support, it just becomes life again.

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Welcome from Clive Smith

Chair of our board of trustees



The last financial year has seen a year of change and progress. Building on our previous internal work, the Haemophilia Society went through an important re-branding exercise – the first in over 70 years. This enables us to market ourselves in a more modern way to our community and beyond. We remain very much your organisation and believe this is encapsulated in our new mantra ‘together for life’.

Alongside this, more and more face-to-face events have taken place. The first event we had to cancel due to the Covid pandemic was Talking Red Live, for women with bleeding disorders, so it was wonderful to see this return in March 2022 in York. Our regular events such as Youth Camp, Newly Diagnosed Weekends and our carol service have returned. We’ve also created new events such as Haemfest, a weekend of camping in Derbyshire with activities for all ages.

Our work on treatment and diagnosis continues. We have launched a unique symptom checker, designed to help women and girls get to know the symptoms of a bleeding disorder and encourage them to seek specialist medical advice if needed. The symptom checker received national media coverage and we hope has supported women and girls with bleeding disorders obtaining a diagnosis. We move ever closer to the licensing of gene therapy within both haemophilia A and B. We continue to monitor the safety of such products and are working alongside the NHS to ensure payment models are in place for when these products come to market.

Five years after the Infected Blood Inquiry was announced, the end of its hearings is almost in sight. It is expected to finish taking evidence in 2022 and report in the middle of 2023. It has undoubtedly taken longer than expected and this has taken a great toll on many people involved. At the time of writing, government has announced that interim compensation of £100,000 will be paid to all those currently registered on support schemes. For many, this money is long overdue and much needed. For others, the fact that we are talking about ‘compensation’ and an acknowledgment of responsibility by government is significant. For those who are not included in this announcement, we will continue to fight until justice is delivered for all our community.

Finally, as ever, my thanks to the staff team and board. I hope that doesn’t sound like I take them for granted. I don’t. They are the most incredibly hard-working team and a pleasure to work with.

C. Smith

Impact Statistics

April 2021 to
March 2022

Our membership

8.7% increase in
membership



367 individuals were supported
through our events
face-to-face

17%

of our
members
support us with a
cash donation



Our online community

Over 90,000
unique users on our website



23,083
social media
engagements

10%

increase in new
followers on
social media



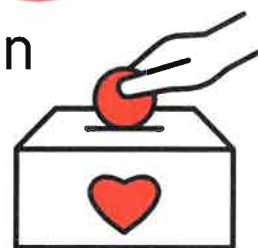
Our fundraisers

4,045

kilometres run
and walked

**Over
£97,000**

raised by individual
fundraisers



Haemfest 2022 was
attended by 140 people



Our supporters

18 ambassadors
from the bleeding
disorders community

£584,641

raised from fundraisers,
members, corporate partners
and grant income

Over 2,200

hours given by our volunteers

Our campaigns

**Talking
Red**

**Over
111,000**

individuals reached as
part of our Talking Red
awareness campaign

57 meetings with NHS
England and NICE,
civil servants,
ministers, shadow
ministers, MPs
and peers

Our impact

Over 18,800
people reached



£108,710

investment in advocating
for and reporting on the
Infected Blood Inquiry

850

women completed
our symptom checker
to help them seek a
diagnosis



Who we are

We exist to support you, and everyone affected by a genetic bleeding disorder in the UK, to enable you to live life well. We are both a charity and a member organisation, founded over 70 years ago.

How we give support

The Haemophilia Society supports the bleeding disorders community by:

- Creating events which share expert knowledge and the chance to meet other people with challenges in common
- Providing in-depth and unique resources. From school days to retirement or factsheets on how to apply for benefits, we offer free access to unparalleled booklets, factsheets and online resources
- Sharing the latest news, whether on gene therapy or the Infected Blood Inquiry, online, via social media, email and in our Community Matters members' magazine
- Campaigning. Together with you, our members, we raise awareness about bleeding disorders

and lobby government, the NHS and clinicians for the best possible care and equal access to effective treatment

- Listening to what you, our members, need. We regularly invite feedback and survey our membership to find out their priorities. We also invite members to join working groups to steer our strategy and activity.

Members are at the heart of our work at the Haemophilia Society. Everyone's experiences are different; sometimes the complexity and severity of the bleeding disorders mean having to adapt to the day-to-day challenges. But with access to the right education and support, everyone can have the opportunity to better manage and take control of their lives – making it the best it can be.

Today we have 4,927 members, and a very active community on our social media channels with a combined reach of over one million people. Membership to the Haemophilia Society is entirely free, and so are all the events and services that we provide. This is only possible thanks to the generosity of all our amazing supporters, thank you.



"Henry is now a member of a local archery club and regularly goes shooting at the weekend. I'd say it was thanks to haemophilia! And events from the Haemophilia Society." Carreen.

“

“Can’t thank you enough for having us, it’s been great to meet so many other families in the same position. Very informative, supportive, and the youth ambassadors are a credit to the society.

If anybody is considering joining a future event, you won’t regret it!”

Simone, Newly Diagnosed Weekend attendee.

Our promise

Our aim is to provide social, psychological and practical support, complementing the care given by the NHS and bringing people together to reduce the isolation many of our community experience. We advocate to ensure levels of NHS service are maintained and improved and encourage members to become involved in decision making about their own treatment.

The Haemophilia Society’s trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the charity’s objectives and activities.

In addition, as part of our work in 2021 to revitalise THS’s 70-year-old brand, which involved consultation with member focus groups, trustees and staff, a new vision, mission and values were agreed for the organisation:

- Our **vision** is that anyone affected by a bleeding disorder has the opportunity to live a fulfilled life
- Our **mission** is to support each other, raise awareness and advocate on what matters to our community
- Everything we do is underpinned by our three **values**; we always strive to be empowering, compassionate and resilient.

In 2022 we have also set out themes to underpin THS’s three-year strategy and enable us to better evaluate and report back on our progress. We identified five key themes for our ambitions: youth support, Talking Red – our focus on women with bleeding disorders, health and wellbeing, community support and advocacy.

In the next section you can see how our work is delivering on each of these key themes.

What we do

Youth support

THS is here for everyone, for whatever stage of life you are at. This could mean giving parents somewhere to turn in the first few months after their child's diagnosis or giving young people the rare chance to meet in person and gain support from their peers. Our youth support programme encompasses this and more.

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“Had the best time this weekend. Thank you so much for providing such a fabulous event! It has been amazing to meet so many other lovely families going through the same as us as well as the youth ambassadors too.

“All the information has really helped us understand our son's condition more and really reassured us that we have so much support around us healthcare wise and also through the Haemophilia Society.”

Danielle, NDW attendee.

Our Newly Diagnosed Weekends (NDWs) provide families with expert advice, invaluable peer support, and a safe space to ask questions in the very early stages of diagnosis. THS Youth Ambassadors also attend these events, sharing their experiences and bringing positivity to families who may feel uncertain about their child's future.

We have held three NDWs in various locations across the country this past year, all free to members and reaching 35 families. NDWs are always fully subscribed and have waiting lists. We are proud of the overwhelmingly good feedback that we receive for these events, which demonstrates that our work is making a difference. 100% of parents who completed post-event evaluation forms say they now understand their child's condition much better.

Meanwhile, our annual Youth Camp, which is free to members, took place in July 2021 and as usual booked up very quickly with over 40 participants. The camps allow children and young people affected by bleeding disorders and their siblings the freedom to be themselves in a safe environment, surrounded by people who understand their challenges. They also learn a host of new activities and outdoor skills, and make friends with other young people who know what it's like to be affected by bleeding disorders.

We are proud that we consistently receive excellent feedback on our Youth Camps from both the young people taking part, and their parents or guardians.

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“My boys had a brilliant time and came home with lots of stories of all the fun they had. Thank you to everyone volunteering or behind the scenes that made this happen.”

Sarah, talking about Youth Camp

Youth Ambassadors are also part of our youth support programme. We are very grateful to the 12 young men and women who have volunteered to be Youth Ambassadors for THS in the last year, supporting the community and helping to raise awareness more widely. They are amazing mentors and role models who have a presence at all our events and provide a reassuring and inspiring voice on social media. Feedback also regularly reveals how much parents appreciate their advice.

As the next generation who will be pushing for better care for people with bleeding disorders, we are proud to empower our Youth Ambassadors to advocate on a wider stage. Conferences and platforms that some have attended this year include the World Federation of Hemophilia Congress in Canada, the European Haemophilia Consortium (EHC) Youth Leadership Board and EHC's conference on Women and Bleeding Disorders.

Several Youth Ambassadors also received professional training this year to allow them to make the most of social media for THS, such as how to create films and stories. In addition, we worked with two of our Youth Ambassadors and were supported by pharmaceutical companies Roche and Chugai to launch two videos with online platform LADBible. The videos took a very creative approach to help bust myths around living with haemophilia, hitting 9.7 million impressions across the campaign and with over 71,000 people engaged with the content across Facebook and Instagram.

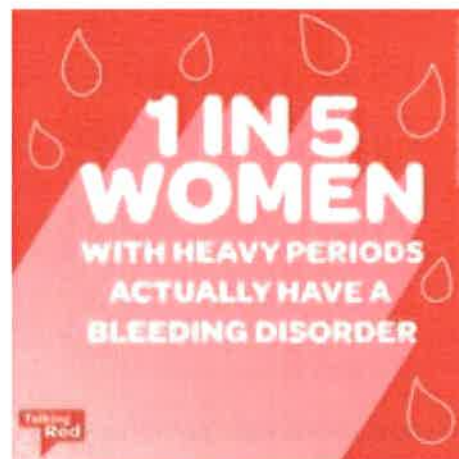


“It's great to be here and make new friends. Apart from my mum and baby brother, I don't know anyone else with haemophilia, so it's a been really good because now I know loads!” Olivia, at Youth Camp, third from left.

Talking Red

Talking Red is THS's campaign to raise awareness about women and girls with bleeding disorders, who often struggle to be diagnosed and properly supported. It is estimated that 35,000 women in the UK today are living with an undiagnosed bleeding disorder and therefore not receiving the care that they need and deserve. Talking Red also brings together women and girls to share knowledge and their experiences.

In November 2021 we ran a campaign to promote our new Talking Red Symptom Checker to encourage women and girls with heavy menstrual bleeding to consider whether this and other symptoms might be caused by an underlying bleeding disorder. Through national newspapers and social media, we encouraged women to complete a simple online symptom checker; a tool designed and created by THS in conjunction with our sponsors and reviewed by our Medical and Scientific Advisory Group. The symptom checker guides users through the most common indicators and offers further information, empowering women and girls to have the confidence to seek specialised medical advice.



Bespoke, impactful graphics were designed for the social media campaign.

During the campaign we reached over 125,000 people on social media, and hundreds of thousands more by persuading major news sites to feature our case studies and story, including the Mail on Sunday and The Sun Online. Since the launch our symptom checker web pages have been used by over 3,000 people.

We also held our Talking Red Live event once again, this time in York. Over 40 people joined us in person for the day-long event. As well as expert talks, we held several focus groups to understand which issues our attendees considered important, such as managing heavy bleeding in the workplace and the psychological impact of having a bleeding disorder. Once again at this event, attendees warmly welcomed the opportunity to talk to others with similar issues and feedback was very positive.

Meanwhile our 15-person Women's Working Group which comprises members and trustees met four times, and helped shape our symptom checker campaign and future plans for Talking Red.

Talking Red

"I'd never met another woman with haemophilia until last month, and I'm 26! I'm really looking forward to the Talking Red Live event to get more involved and meet more women like me." Catherine.



Health & Wellbeing

We want everyone with a bleeding disorder to feel empowered to live life to the full, and of course, good health and wellbeing is key. As the only UK-wide charity for everyone affected by a genetic bleeding disorder, we have a vital role in producing the kinds of detailed, independent, specialist resources that are very hard to find elsewhere, to give people the confidence and understanding that they need to manage their condition well.

A remarkable 6,000+ booklets providing specialist health information and reassuring advice were given out by THS this year. As well as our versions in English we also have translations in Arabic, Urdu, Welsh and Polish. Booklets were sent to schools, hospitals, centres, shared at conferences and other relevant events, and crucially, sent directly to you, our members, and people affected by bleeding disorders. There were also 1,710 downloads of our publications and factsheets this year.

New booklets written and produced by THS this year included 'Girls Living with Bleeding Disorders' and 'Women Living with Bleeding Disorders', which have been very well received. Several booklets were also updated, including 'Understanding VWD', and our booklet written for families with school age children which is also ideal for sharing with schools. A new booklet about gene therapy is also soon being published. All our publications are reviewed by our 11-person strong Clinical Advisory Group, comprising many renowned clinicians.

In addition, many more people visit our site for information and advice than are members of THS. This year we had 90,398 visitors to our new-look website with 233,100 page views.



Scott, our newly appointed
Mental Health Ambassador.

We have also revamped our members magazine to make it more engaging, and health and wellbeing articles now form a key part of the magazine's mix, making it another useful source of advice.

To enable our staff to better support members, four staff and all our youth ambassadors were this year trained in mental health first aid. We also appointed one of our former Youth Ambassadors as a fully-trained Mental Health Ambassador, so that he is able to offer support and advice. He has also been able to give talks at our events this year about the importance of good mental health. Two members of staff were also trained in first aid, to support our events.

Community Support

From diagnosis to treatment, to acceptance and normality, living with a bleeding disorder can be a roller coaster. It impacts on every aspect of your life; personal, professional, and social. That's why THS strives to bring together people affected by bleeding disorders as a community so that they can support each other, and works to support and drive a more engaged and healthy bleeding disorders community in the UK.

This year we have made our membership services more efficient, including investing in a new data system that will mean that we can give members, with all their varied interests and experiences, more tailored information. We have also launched membership cards and improved the welcome journey for new members.

We are also keen to support members and affiliated members such as nurses and physios to start forming support networks in their area. To make this easier, this year we have produced a step-by-step guide with all the information that you need to get started. We

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“Thank you so much for a truly amazing weekend. Was very informative and lots of fun.”

Hollie, talking about Haemfest.

hope to send out many more of these packs in the coming year. As we have started to visit centres in person again, we are planning joint events to engage local communities.

It has also been fantastic to be able to bring our community back together in person once again, especially as lockdown prompted us to think what we could do differently to make events more appealing and useful for you. Our 2021 AGM was a hybrid event which could be watched from home or attended in person.

Haemfest, in June 2022, was a brand-new event with lots of fun activities for all ages, conceived to appeal to a sector of our community that might not usually come to events. This camping weekend in Derbyshire was enjoyed by 140 people, and we received very positive feedback. The event was also designed to appeal to non-members, but it is still proving challenging to promote our activities beyond our usual audience, which is very much a key aim for THS in the coming year.

We also held our Christmas Carol Service and our Service of Thanksgiving and Remembrance in 2021. Despite concerns over the prevalence of Covid these events were very well-attended in person, especially our Service of Thanksgiving and Remembrance where we are able to spend time reflecting those lives that were tragically lost through contaminated blood products.



“Being a member, I've made friendships with people who I might never normally meet, people who are facing some of the same challenges as me.” Val, right, with members of the Lincolnshire and East Midlands Local Group.



Visit to Royal London Hospital for World Haemophilia Day 2022.

Advocacy

From advocating for higher standards of care and equal access to effective treatment, to campaigning for local issues, THS is here to raise awareness about bleeding disorders and seek to influence decision makers on behalf of people affected by bleeding disorders. Our advocacy work is always ongoing in the background, looking for opportunities to raise issues that matter to you.

The National Institute for Health and Care Excellence (NICE) and NHS England began their consideration of whether to approve the use of gene therapies for haemophilia. We have served on NHS England's Clinical Reference Group and were involved with the scoping exercise for the first gene therapy coming to market. We also represented our members on the tender processes for blood products, factor and the new home delivery provider, ensuring new products became available and people have greater choice of treatment and treatment delivery.

We continue to be the secretariat to the All-Party Parliamentary Group (APPG) on Haemophilia and Contaminated Blood through which we've worked with 41 MPs and members of the House of Lords. In the last year we have had six meetings of the APPG where we have been able to campaign for compensation and raise issues with the contaminated blood support schemes. In addition to our ongoing work

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“Thank you for your commitment to providing daily updates on evidence at the Infected Blood Inquiry. They allow me to follow what’s happening which I find invaluable.”

Colin, whose father died as a result of the contaminated blood scandal.

with the infected blood support schemes we have had two meetings with Labour shadow ministers in Westminster, attended party-political conferences and met with Department of Health and Social Care officials. This work has seen big changes to the support people receive and the first compensation payments now set to be made before the end of 2022.

The enormous importance of the Infected Blood Inquiry for our community is reflected in the work of our Public Inquiry Team which is dedicated to providing support, information and advice about its hearings and issues arising from it. We offer daily updates on inquiry evidence, manage a supportive and private Facebook group for those infected and affected and are always available to give advice on accessing financial and psychological support as well as how to participate in the inquiry process. On the wider political stage, we campaign on issues such as improving financial support and raise awareness about the ongoing and significant impact of this treatment disaster today.

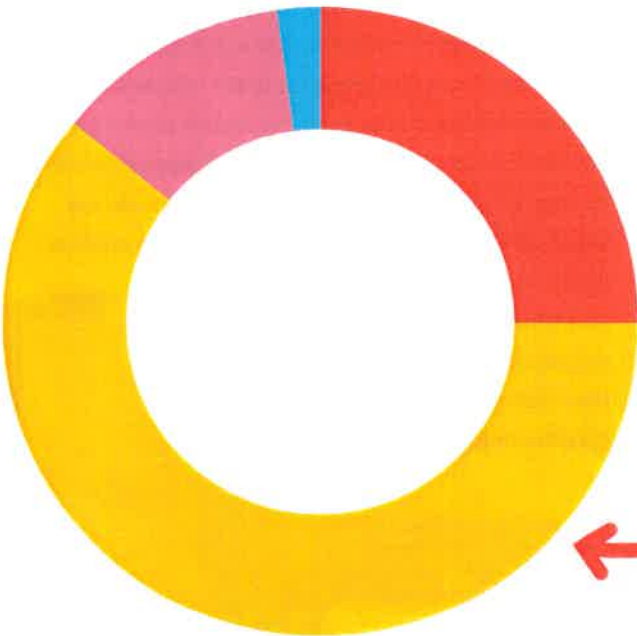
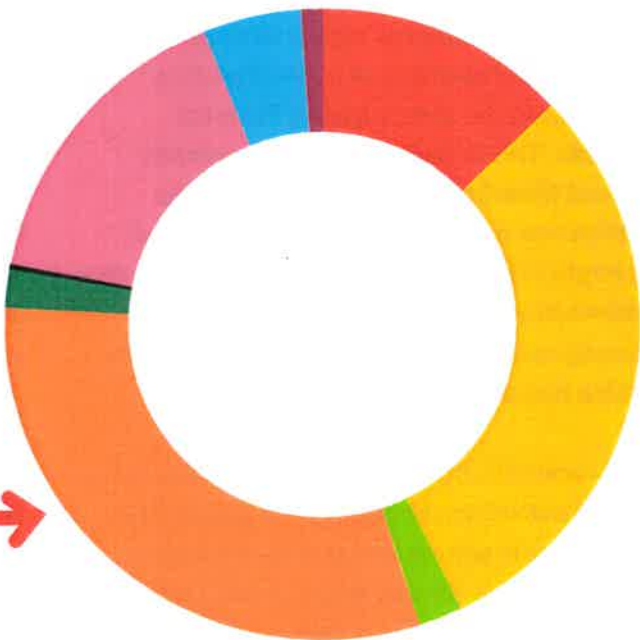
Staff, trustees and members attend key events related to bleeding disorders, representing THS members.



How we manage your money

Income Composition 2021-2022

Donations from individuals	13%
Legacies	30%
Grants and trust income	2%
Corporate income	31%
Gift Aid	2%
Local group activities	0.3%
Community fundraising and events	15.7%
Interest - fixed interest securities	5%
Other	1%



Charitable Activities Expenditure 2021-22

Campaigning & Communications	25%
Events & Membership Services	61%
Public Inquiry	12%
Grants Awarded	2%

Fundraising and partnerships

We are grateful to have such dedicated partners who help us to support our members and the wider bleeding disorders community. From charitable trusts, corporate partners, volunteers, and professional cyclists, their generosity helps us to continue to deliver our core services for our members.

Trusts and Foundations

We continue to strengthen our relationships and grow support from trusts and foundations to fund our ongoing project delivery. We have built a robust pipeline of funding opportunities and are committed to further strengthening our partnership with our funders to support continued growth.

Corporate Partners

We receive ongoing support from partners in the pharmaceutical and private sectors, which ranges from sponsorship of member events, charitable grants, and gifts of pro bono support.

Thank you to CSL Behring, Novo Nordisk, Roche-Chugai, Sanofi, SOBI and Takeda for their support in 2021-2022 and beyond.

We would also like to thank PwC and HCD Economics for their technical expertise, and Bird & Blend Tea Co for supporting our Bloody Good Brew fundraiser.

Volunteers

We also benefit from a number of unpaid volunteers who are involved in many aspects of our work including as trustees, as part of local groups, assisting at events

and helping in the office. We very much appreciate the important contribution of all these volunteers and their selfless giving of time.

Alex Dowsett and Little Bleeders

We were incredibly excited when professional cyclist and THS member Alex Dowsett jointly raised money for us and his own Little Bleeders charity through his attempt to break the world record for longest ever distance covered on a cycling track in 60 minutes. Alex is the only known elite sportsperson with haemophilia A to compete in an able-bodied field, and his exceptional performance made a huge impact in supporting the work we do with young people with bleeding disorders.

"This is my small way of trying to bring awareness to the haemophilia community, as well as hopefully inspiring a generation of people with haemophilia to reconsider their limitations and what's possible with what was once a very debilitating condition." Alex Dowsett, founder of Little Bleeders.



What we'll do next from Kate Burt

Chief Executive



The financial year 2021-22 was a challenging one for the charity sector as we emerged into a post-pandemic world. Looking forward, we must be ever more resourceful and agile to ensure that we continue to survive and thrive in this difficult financial climate.

I am extremely grateful to our members and supporters who give so generously in recognition of the support and advocacy provided by THS. In tough times it is crucial to strengthen our community and to work hard to ensure that the choices and voices of people living with a bleeding disorder are heard.

It has been a joy to see our community together again, and the success of our first Haemfest event in June 2022, which brought together members from around the UK for a weekend of outdoor activities and workshops, shows the importance of companionship and shared experience. Our popular Newly Diagnosed Weekends, Youth Camp and Talking Red Live, our focus on women with bleeding disorders, will also help to forge lasting connections and friendships.

This year we are introducing three new one-day events dedicated respectively to von Willebrand disorder (VWD), rare and unclassified disorders and haemophilia as we adapt to stay relevant and useful. These will replace the format of a one-day annual conference.

Behind the scenes, we are working to influence and improve the quality of care and treatment for our community and continue to support the All-Party Parliamentary Group for Haemophilia and

Contaminated Blood, a crucial platform for our advocacy at Westminster. We are also improving our engagement with haemophilia centres to ensure there's a constructive flow of information between us.

Mindful of connecting with all our members, young and old, we are improving communication through our social media channels and are looking to produce more information in video format.

The year ahead will see the conclusion of the Infected Blood Inquiry which we hope will finally deliver truth and justice to those who have suffered for so long. Thanks to sustained pressure, the government has finally accepted the case for interim compensation, but we need to ensure that all those infected and affected receive full and fair compensation. Our campaign and support work for the contaminated blood community will continue long into the future.

We are living in uncertain and volatile times. The demand for our services has never been higher but we face some of the most challenging fundraising conditions in our history. I am determined to ensure that THS is there to support the next generation of the bleeding disorder community. With your help, we are together for life.

A big thank you

**Everything we do
is because of you.**

The individual donations and legacies that we receive from the public and our enthusiastic fundraisers, and the contributions from our partners, large and small, makes everything that we do possible.

We'd also like to extend a massive thank you to our trustees, volunteers and members for their commitment to THS and the work we do to reach everyone in the UK with a genetic bleeding disorder.



Thanks to your donations, all our events are free to our members.

Our governance

We work hard to set the highest standards as an organisation. Our policies and procedures reflect our values and we designed them to help us keep to those standards. We communicate them to our employees and volunteers and give everyone the training they need to uphold them. We also record our decisions and incidents, monitor our performance, and gather feedback to help us learn and improve.

We are signed up to the Fundraising Regulator's 'Fundraising Promise' which summarises our commitment to individuals who support our work. The promise includes a commitment to make our supporters' experience as positive and rewarding as we can. We are committed to being honest and transparent about where our supporters' donations go and why we need funding. The safety of our supporters' data is very important to us.

We are determined to take all obligations very seriously and we will:

- never sell or share our supporters' data with any third-party fundraising organisations
- be both respectful and accountable to our supporters
- continue to be sensitive when engaging with vulnerable people and our practices will reflect this, and
- continue to ensure our supporters feel valued and in control of their relationship with us.

Administration and legal details

Who we are

President

Baroness Meacher

Chief Executive

Kate Burt

Board of Trustees

Clive Smith – Chair

Conan McIlwrath – Vice Chair

Susan Stretch – Vice Chair

Gordon Dixon

Sonia O'Hara

Paul Sartain

Joanne Traunter

Anna Geffert

Natalie Lawson

Amy Owen-Wyard

Rayaz Ali Chel

Subcommittees*Finance & Risk Committee*

Gordon Dixon - Chair
Clive Smith
Conan McIlwrath
Susan Stretch
Rayaz Ali Chel

Nominations Committee

Gordon Dixon
Clive Smith

Public Inquiry Committee

Clive Smith – Chair
Barry Flynn
Eileen Ross
Paul Sartain
Conan McIlwrath
Susan Stretch

Clinical Advisory Group

Dr Rezan Abdul-Kadir
Dr Susie Shapiro
Tom Burke
Robert James
Dr Kate Khair
Prof Mike Laffan
Prof Mike Makris
Andrew Martin
Debra Pollard
David Stephenson
Musrat Pinnu

Company Secretary

Paul Sartain

Bankers

NatWest Bank
London Bridge
PO Box 35
10 Southwark Street
London
SE1 1TJ

Annual report and financial statement 2021/22

Solicitors

Eversheds Sutherland
1 Wood Street
London
EC2V 7WS

Auditors

Azets Audit Services
2nd Floor, Regis House
45 King William Street
London EC4R 9AN

Registered Office

52b Borough High Street
London
SE1 1XN

Company registration number

01763614

Charity registration number

288260

Scottish charity registration number

SC039732

Trustees' report

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity. The Trustees' annual report incorporates the Directors' report and Strategic report.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Lisa Bagley (resigned 20/11/21)
Gordon Dixon
Barry Flynn (resigned 20/11/21)
Kate Khair (resigned 20/11/21)
Conan McIlwrath
Sonia O'Hara
Paul Sartain
Clive Smith
Anna Geffert (appointed 02/06/21)
Joanne Traunter
Susan Stretch (appointed 20/11/21)
Natalie Lawson (appointed 20/11/21)
Rayaz Ali Chel (appointed 20/11/21)
Amy Owen-Wyard (appointed 20/11/21)

Financial review

Income and expenditure overview

The charitable sector was hit hard by the double whammy of continuing Covid restrictions for the first half of this financial year and the emerging cost-of-living crisis. The Haemophilia Society, like many others, has felt the impact of this in loss of income from events and a drop in individual giving, as our members feel the squeeze on their own budgets.

These challenges make it more important than ever that we focus on efficiency and ensuring that we offer our members a relevant and useful service while doubling down on achieving diverse and reliable funding sources.

We look to the future with optimism and have chosen this year to invest in two projects which are essential in placing us at the forefront of an increasingly competitive charitable sector. Firstly, we have completed an impactful rebrand for the first time in our 70-year history, and secondly, we invested in a new platform to record data and organise information to help us communicate more efficiently with members and healthcare professionals. We've also expanded our fundraising team.

Overall, we have generated a loss for the year of £433,582 (before the impact of gain on investments), which resulted in a significant reduction of reserves. This figure includes the planned investment in the brand and data management systems, as described above.

Income (including legacies) for FY22 has dropped by 8% from £814,955 in FY21 to £749,428 in FY22, which resulted in £65,527 loss of income. The most significantly affected area was our corporate income which reduced by 28%, resulting in a loss of £87,916 corporate income. This remains a key area of focus for the team and our corporate supporters have continued to provide us with substantial backing however Covid has impacted the level of income we received in FY 22.

Legacy income received of £227,459 FY22 has increased by 3% compared with the previous year (£220,294 in FY21). Given the nature of legacies, there will always be a large variance on a yearly basis. We are grateful to all our members who remember THS in their will.

We could no longer apply for government grants, which were available in the previous year through the Job Retention scheme, where we claimed £14,090. However, we were very fortunate to benefit from a joint event run with Alex Dowsett and his Little Bleeders charity, which has raised £61,875 in total to be shared between both charities. Of the £61,875 raised, £30,938 has been included in a restricted fund as this is to be shared with the Little Bleeders charity and will be transferred to them in FY23.

Due to restrictions imposed by Covid in 2020-21, we postponed some events, which resulted in deferring

some of our income and expenditure to this financial year, mostly this relates to restricted income received from companies. Expenditure on charitable activities went up from £656,298 in FY21 to £895,835 in FY22.

The Infected Blood Inquiry continued this year and therefore so did our work to support our members and keep them up to date with inquiry evidence and related issues. This incurred costs of £108,710.

We continued our support of the World Federation of Hemophilia's Cornerstone initiative to ensure all people with inherited bleeding disorders have access to care, regardless of their type of disorder, their gender, or where they live. In total we paid £45,000 over three years towards this project.

Overall costs in FY22 were £1,183,010. This is against a total income of £749,428, representing a deficit of £433,582 before net (losses)/gains on investments.

We are also grateful for the extensive pro-bona support from professionals that THS received during the year including important strategic work undertaken by HCD Economics in planning a new CRM system.

Reserves

Covid may have longer term economic effects which could have a significant impact on our future income streams. The board of trustees made the decision to designate £337,465 to create a liquidation fund to cover at least six months of running costs.

THS reserves on 31/03/22 stood at £1,168,607, a decrease of £402,743 from the prior year, due to decrease in income due to continued Covid impacts and challenging economic environment and significant investment made in re-branding costs and new CRM database system implementation.

In recognition of the significant financial and general resource impact of the ongoing Infected Blood Inquiry, the board in 2019 designated £600,000 of reserves to fund the charity's work in this area. In the combined years to date we have spent £414,150 of the designated funds leaving a balance of £185,850 to cover costs until the end of the inquiry. Designated funds are reviewed annually to ensure the appropriate use of reserves.

As of 31 March 2022, unrestricted general reserves (including designated funds but excluding local group funds) stood at £989,153. As noted, the board of trustees continually reviews potential opportunities to invest for the good of THS, while prudently managing reserves in an uncertain and unpredictable environment.

Under the Memorandum and Articles of Association the trustees may invest surplus funds in any investment they consider appropriate. To this end we have invested in COIF Investment Funds, which invest on our behalf, based on a diversified and prudent investment strategy directly into assets to mitigate concentration of risks. As at the end of FY22 our funds had a market value of £1,026,391.

Key risks and uncertainties

Key risks to the charity fell into two distinct areas and were identified as:

Financial

As described above we are operating in a challenging financial environment and planning to focus our income generating strategy on building trust and foundation relationships as well as increasing and diversifying our corporate partnerships.

Reputation

The Infected Blood Inquiry's final report and recommendations are expected in 2023. As part of its Terms of Reference, the inquiry has examined the work of THS over a 40-year period and we would expect this to be set out in its final report.

We will continue to monitor the risks and refer to the board to ensure they are aware of issues arising.

Structure, governance and management

The Haemophilia Society is a registered charity in England (number 288260) and Scotland (number SC039732) and company limited by guarantee (number 01763614). The Haemophilia Society's governing document is its Memorandum and Articles of Association.

The trustee board has:

- seven ordinary trustees (elected by members of the Haemophilia Society)
- one honorary chair
- up to four co-opted trustees.

Elections take place prior to the AGM in November each year and trustees are elected for a three-year term. They may stand again for election for a further three-year term and then must take at least one year's break. One further three-year term as a trustee is permitted but having served nine years an individual may not stand for election or be co-opted to the board again.

A call for nominations is sent to every member in September requesting trustees' nominations signed by another member. Information on the roles and responsibilities of a trustee and details of current trustees are available on our website.

The Chair is appointed to the board following an interview process.

Statement of accounting and reporting responsibilities

The trustees (who are also the directors of the Haemophilia Society for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the directors are required to:

- select the most suitable accounting policies and then to apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Relevant audit information

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the trustees' annual report, we also approve the strategic report included therein, in our capacity as company directors.

On behalf of the board



Clive Smith, Chair

Date:.....07/12/2022.....

Independent auditor's report to the members of the Haemophilia Society

Opinion

We have audited the financial statements of the Haemophilia Society (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Annual report and financial statement 2021/22

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)

for and on behalf of Azets Audit Services

Statutory Auditor

2nd Floor, Regis House

45 King William Street

London EC4R 9AN

Date: 08 December 2022

Statement of financial activities

(including income and expenditure account)

Year ended 31 March 2022

		2022			2021	
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Total £
Income and endowments from:						
Donations and legacies	2	391,600	192,791	250	584,641	657,323
Charitable activities	3	54,138	66,121	-	120,259	76,691
Investments	4	34,467	1,071	-	35,538	41,577
Other		8,790	200	-	8,990	39,364
Total income and endowments		488,995	260,183	250	749,428	814,955
Expenditure on:						
Raising funds	5	201,704	85,471	-	287,175	115,220
Charitable activities	6	675,910	219,925	-	895,835	656,298
Total expenditure		877,614	305,396	-	1,183,010	771,518
Net (losses) / gains on investments		30,839	-	-	30,839	111,609
Net income / (expenditure)	9	(357,780)	(45,213)	250	(402,743)	155,046
Transfers between funds		-	-	-	-	-
Net movement in funds		(357,780)	(45,213)	250	(402,743)	155,046
Reconciliation of funds:						
Total funds brought forward		1,405,593	151,007	14,750	1,571,350	1,416,304
Total funds carried forward		1,047,813	105,794	15,000	1,168,607	1,571,350

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Balance Sheet

Year ended 31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	13	9,189	11,084
Investments	14	1,026,391	1,395,552
		<u>1,035,580</u>	<u>1,406,636</u>
Current assets			
Debtors	15	90,936	181,251
Cash at bank and in hand		130,997	56,016
		<u>221,933</u>	<u>237,267</u>
Creditors: amounts falling due within one year	16	(88,906)	(72,553)
Net current assets		<u>133,027</u>	<u>164,714</u>
Net assets		<u>1,168,607</u>	<u>1,571,350</u>
Charity funds			
Endowment funds	17	15,000	14,750
Restricted funds	17	105,794	151,007
Unrestricted general funds	17	465,838	715,802
Local group funds	17	58,660	57,766
Designated funds	17	523,315	632,025
Total charity funds	18	<u>1,168,607</u>	<u>1,571,350</u>

The financial statements were approved and authorised for issue by the board on 07/12/2022

Signed on behalf of the board of trustees

C. Smith

Clive Smith, Chair

The notes on pages 34 to 49 form part of these financial statements.

Company registration number: 01763614

Statement of cash flows

Year ended 31 March 2022

		2022	2021
	Note	£	£
Net cash flow from operating activities	19	<u>(354,770)</u>	<u>(84,448)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(5,787)	(3,005)
Net cash flow from sale and purchase of fixed asset investments		400,000	(100,000)
Interest received		35,538	41,577
Net cash flow from investing activities		<u>429,751</u>	<u>(61,428)</u>
Net increase / (decrease) in cash and cash equivalents		74,981	(145,876)
Cash and cash equivalents at 1 April 2021		56,016	201,892
Cash and cash equivalents at 31 March 2022		<u>130,997</u>	<u>56,016</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		130,997	56,016
Cash and cash equivalents at 31 March 2022		<u>130,997</u>	<u>56,016</u>

Notes to the financial statements

Year ended 31 March 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Haemophilia Society is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 20 of these financial statements. The nature of the charity's operations and principal activities are to provide support and services to everybody affected by inherited bleeding disorders in the UK.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, with the exception of investments which are disclosed at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THS is represented throughout the country by local groups. Local group funds are incorporated into THS's financial statements.

1 Summary of significant accounting policies (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally the Philip Morris Art Award Fund and the Howard Abraham Memorial Award Fund. The interest earned on these funds is credited to the relevant restricted fund to fund awards.

(c) Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grant income is recognised in accordance with the terms of the grant and when the conditions of receipt have been complied with. When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Income from charitable activities includes income earned from community fundraising and events and local group activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes. It includes interest income, which is included when the amount can be measured reliably and the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

1 Summary of significant accounting policies (continued)

- costs of raising funds includes fundraising salary and trading costs, direct and support costs
- expenditure on charitable activities includes communications, membership, cultivation, services and advocacy and influencing costs, and
- other expenditure represents those items not falling into the categories above.

VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office overheads, governance costs, charity administration and salary core costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities in proportion to direct costs incurred. Salary costs are allocated based on an analysis of staff time spent.

The analysis of these costs is included in note 7 (page 40).

(f) Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment and furniture	25% per annum, straight line
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(g) Investments

Investments are recognised initially at fair value. Subsequent gains and losses, which represent the difference between the opening market value and closing market value or proceeds of sale, are recognised in the financial statements in the period to which they relate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1 Summary of significant accounting policies (continued)

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Employee benefits

Pensions in respect of qualifying employees are provided by individual money purchase schemes. THS's contributions to these schemes are charged to the SoFA in year in which they arise.

(m) Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

(n) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1 Summary of significant accounting policies (continued)

(o) Going concern

The Trustees recognise that in the current economic climate, income has declined, and expenditure cannot continue as originally projected based on the income growth. We have put in place a three-stage mitigation plan to cut overheads cost by 20%, 15% and 8% each stage. The Trustees have considered the level of funds held and the expected level of income and expenditure, together with execution of the mitigation plan for 12 months from authorising these financial statements. Based on the projected cash flow information for 12 months from the date of approval of these financial statements, taking into consideration the estimation of the continued impact of Covid resources available, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees' decision was supported by incorporating the three-stage mitigation plan with a future cost cutting plan if the charity was faced with further income shortfall.

2 Income from donations and legacies

	2022 £	2021 £
Donations from individuals	97,096	100,365
Legacies	227,459	220,294
Grants and trust income	14,050	6,700
Corporate income	230,414	318,330
Gift Aid	15,622	11,634
	<u>584,641</u>	<u>657,323</u>

Income from donations and legacies includes £192,791 (2021: £274,380) attributable to restricted funds, £391,600 (2021: £382,318) attributable to unrestricted funds, and £250 (2021: £625) attributable to endowment funds.

3 Income from charitable activities

	2022 £	2021 £
Local group activities	2,384	4,526
Community fundraising and events	117,875	72,165
	<u>120,259</u>	<u>76,691</u>

Income from charitable activities includes £66,121 (2021: £3,750) attributable to restricted funds, and £54,138 (2021: £72,941) attributable to unrestricted funds.

4 Income from investments

	2022 £	2021 £
Interest – fixed interest securities	35,538	41,577
Interest – deposits	-	-
	<u>35,538</u>	<u>41,577</u>

Income from investments includes £1,071 (2021: £934) attributable to restricted funds, and £34,467 (2021: £40,643) attributable to unrestricted funds.

5 Analysis of expenditure on raising funds

	2022 £	2021 £
Direct costs	120,921	32,337
Support costs	166,254	82,883
	<u>287,175</u>	<u>115,220</u>

£85,471 (2021: £28,868) of the above costs were attributable to restricted funds. £201,704 (2021: £86,352) of the above costs were attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities undertaken directly	Grant funding of activities	Support costs	Total
	£	£	£	£
Communications	88,369	-	92,708	181,077
Membership	14,208	-	20,068	34,276
Services	171,971	-	343,091	515,062
Advocacy and influencing	2,467	-	37,243	39,710
Corner stone project	16,000	-	-	16,000
Public inquiry	4,451	-	104,259	108,710
Tanner Fund grants	-	1,000	-	1,000
	<u>297,466</u>	<u>1,000</u>	<u>597,369</u>	<u>895,835</u>

£219,925 (2021: £121,824) of the above costs were attributable to restricted funds. £675,910 (2021: £534,474) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

Support cost 2022	Basis of allocation	Raising funds	Charitable activities	Total
	£	£	£	£
Governance	% of direct costs	3,758	9,275	13,033
Travel, postage and carriage	% of direct costs	1,113	3,581	4,694
Information technology	% of direct costs	5,255	12,971	18,226
Salary costs	% of staff time	120,298	483,103	603,401
Depreciation	% of direct costs	2,215	5,467	7,682
Office costs (incl. rental)	% of direct costs	12,511	30,881	43,392
Recruitment, training and temp staff	% of direct costs	8,084	19,954	28,038
Other expenses	% of direct costs	13,020	32,137	45,157
Total		166,254	597,369	763,623

Support cost 2021	Basis of allocation	Raising funds	Charitable activities	Total
	£	£	£	£
Governance	% of direct costs	1,439	7,411	8,850
Travel, postage and carriage	% of direct costs	1,345	1,750	3,095
Information technology	% of direct costs	3,092	15,931	19,023
Salary costs	% of staff time	63,452	395,658	459,110
Depreciation	% of direct costs	1,224	6,306	7,530
Office costs (incl. rental)	% of direct costs	6,792	34,990	41,782
Recruitment, training and temp staff	% of direct costs	1,769	9,116	10,885
Other expenses	% of direct costs	3,770	19,418	23,188
Total		82,883	490,580	573,463

8 Governance costs

	2022 £	2021 £
Trustee expenses	4,153	110
Auditors' remuneration – current year	8,880	8,460
Auditors' remuneration – prior year	-	-
Other expenses	-	280
	<u>13,033</u>	<u>8,850</u>

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2022 £	2021 £
Government grants	-	14,090
Depreciation of tangible fixed assets	7,682	7,530
Operating lease rentals	39,272	39,453
Auditors' remuneration	<u>8,880</u>	<u>8,460</u>

Government grants of £nil (2021: £14,090) relates to amounts received from the job retention scheme claimed by the charitable company for staff that were furloughed due to Covid. Under the scheme employers can claim 80% of a furloughed employee's wages up to £2,500 plus associated employer's costs. The government grants has been included within other income.

10 Auditor's remuneration

	2022 £	2021 £
Fees payable to the charitable company's auditor's for the audit of the charitable company's annual accounts	<u>8,880</u>	<u>8,460</u>

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £nil).

The Charity considers its key management personnel to be the board of trustees and the Chief Executive. The aggregate benefits of key management personnel amounted to £101,106 (2021: £98,053).

The reimbursement of trustees' expenses was as follows:

	2022	2021	2022	2021
	Number	Number	£	£
Travel, subsistence and accommodation	<u>9</u>	<u>2</u>	<u>2,299</u>	<u>138</u>

Included in trustees' expenses was £861 (2021: £43) paid directly to third parties.

12 Staff costs and employee benefits

The average monthly number of full-time equivalent employees during the year was as follows:

2022	2021
Number	Number
<u>13</u>	<u>9</u>

The total staff costs and employee benefits was as follows:

	2022	2021
	£	£
Wages and salaries	520,482	400,174
Social security	48,231	34,703
Defined contribution pension costs	<u>34,688</u>	<u>24,233</u>
	603,401	459,110
Recruitment and training	20,495	5,326
	<u>623,896</u>	<u>464,436</u>

12 Staff costs and employee benefits (continued)

Two employees received emoluments of more than £60,000 during the year ended 31st March 2022 (2021: one) and within the following bands:

	2022	2021
£60,000 - £70,000	1	1
£70,001 - £80,000	-	-
£80,001 - £90,000	1	-

13 Tangible fixed assets

Computers
and Office
Equipment

2022

£

Cost:

At 1 April 2021 93,294

Additions 5,787

At 31 March 2022 99,081

Depreciation:

At 1 April 2021 82,210

Charge for the year 7,682

At 31 March 2022 89,892

Net book value:

At 31 March 2022 9,189

At 31 March 2021 11,084

14 Fixed asset investments

	COIF Investment	Other Investment	Total
	£	£	£
Cost or valuation			
At 1 April 2021	1,394,603	949	1,395,552
Additions	-	-	-
Disposals	(400,000)	-	(400,000)
Revaluation	30,839	-	30,839
At 31 March 2022	1,025,442	949	1,026,391

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14 Fixed asset investments (continued)

Investments at fair value comprise:

	2022 £	2021 £
Equities	949	949
Securities	1,025,442	1,394,603
	<u>1,026,391</u>	<u>1,395,552</u>

The fair value of listed investments is determined by reference to the fund price.

15 Debtors

	2022 £	2021 £
Prepayments and accrued income	60,440	151,044
Other debtors	30,496	30,207
	<u>90,936</u>	<u>181,251</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors		
Accruals and deferred income		
Taxation and social security	18,657	21,722
Other creditors	33,708	24,110
	1,031	15,092
	35,510	11,629
	<u>88,906</u>	<u>72,553</u>

17 Fund reconciliation

Unrestricted funds

	Balance at 1st April 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	Balance at 31st March 2022 £
Local groups	57,766	2,384	(1,490)	-	-	58,660
General funds	715,802	486,611	(767,414)	30,839	-	465,838
Designated funds –	294,560	-	(108,710)	-	-	185,850
Public inquiry						
Designated funds –	337,465	-	-	-	-	337,465
Liquidation fund						
	1,405,593	488,995	(877,614)	30,839	-	1,047,813

Restricted funds

	Balance at 1st April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2022 £
Talking Red	6,476	10,000	(12,419)	(4,057)	-
Tanner Fund	1,514	-	(1,000)	-	514
Memorial Service	943	505	(1,448)	-	-
Newly Diagnosed	16,381	33,073	(47,348)	-	2,106
AGM	-	15,000	(15,000)	-	-
Ambassadors	14,733	-	(14,733)	-	-
Booklets	16,503	2,588	(16,825)	-	2,266
Factsheets	1,500	-	(1,500)	-	-
Covid Survey	15,511	-	(14,561)	-	950
Youth Camps	26,353	32,291	(36,712)	-	21,932
Hour Record	33,287	43,171	(76,458)	-	-
Journal Subscription	-	1,125	(1,125)	-	-
Checklist	587	-	(4,644)	4,057	-
Website	2,412	10,000	(12,412)	-	-
Centre Engagement	3,514	15,000	(1,554)	-	16,960
Patient Experience Survey	-	20,000	(15,000)	-	5,000
Local Groups	-	20,000	(10,039)	-	9,961
CRM	-	20,000	(20,000)	-	-
Mental health training for staff	-	2,000	(438)	-	1,562
Emergency Fund (Ukraine)	-	2,268	(27)	-	2,241
Little Bleeders	-	32,091	(1,153)	-	30,938
Philip Morris Art Award	6,738	540	-	-	7,278
Howard Abrahams Memorial Award	4,555	531	(1,000)	-	4,086
	151,007	260,183	(305,396)	-	105,794

17 Fund reconciliation (continued)

Endowment Funds

	Balance at 1st April 2021	Income	Expenditure	Transfers	Balance at 31st March 2022
	£	£	£	£	£
Philip Morris Art Award	7,500	-	-	-	7,500
Howard Abrahams Memorial Award	7,250	250	-	-	7,500
	14,750	250	-	-	15,000

Fund descriptions

a) Unrestricted funds

THS is represented throughout the country by local groups. Group funds are incorporated into THS financial statements.

Designated funds – Public inquiry: Recognising the significant financial and general resource impact of the current public inquiry into infected blood, in 2019 the board designated £600,000 of reserves to fund the charity's work on the Inquiry over four years. We participate in the Inquiry, support and inform members of the community affected by the Inquiry. Designated funds will be reviewed annually and where the duration of the Inquiry is shortened or such amounts of expenditure are not required we will release relevant Designated Funds back into General Funds.

Designated funds – Liquidation fund: Recognising the impact of Covid on charity income, the board has designated funds to provide sufficient cover for at least 6 months of running costs.

b) Restricted funds

Talking Red: Talking Red includes all our work for women with bleeding disorders including an awareness campaign and services for those with a diagnosis.

Tanner Fund: A hardship fund providing grants of up to £200.

Memorial Service: Funds held for the administration of an annual Service of Thanksgiving and Remembrance in London for those who died as a result of contamination of blood products in the 1970s and 1980s.

Newly Diagnosed: Fund to support our services and events for families with a newly diagnosed child with a bleeding disorder.

17 Fund reconciliation (continued)

AGM: Funding for the annual general meeting and conference of THS.

Ambassadors: Fund to support Youth Ambassadors, who are volunteer advocates for the charity, to receive training, attend events and services and support the development of THS work and strategy.

Booklets: Funding for productions of information booklets and translation to other languages.

Factsheets: Funding for translation of Rare Disease Factsheets.

Covid Survey: Funding to carry out pre & post Covid survey.

Youth Camps: Funding to organise Youth Camps to help children and young people to develop independence, by taking part in new experiences and challenges where they will also participate in sessions which focus on learning to self-treat.

Hour Record: Sponsorship in support of Alex Dowsett, a professional cyclist who has haemophilia, as he attempts to regain the world hour record by covering the longest distance on a cycling track in 60 minutes. The event is steeped in history and regarded as one of the most recognised challenges for physical endurance.

Journal Subscription: Funding for Haemophilia Journal annual subscription.

Checklist: Funding to develop a diagnosis checklist for women with bleeding disorders.

Website: Funding to support renewal of website (<https://haemophilia.org.uk/>), to deliver a better user experience.

Centre Engagement: Funding to help with reengagement with Haemophilia Centres.

Patient Experience: Funding to develop and carry out survey to investigate patient experiences of rare bleeding disorders with the aim of identifying areas in which patients can receive greater support.

Local Groups: Funding to support development and launch of local groups around the UK to support the activities of THS and Haemophilia Centres.

CRM: To support delivery of a new CRM system and internal infrastructure.

Mental health training for staff: Funding for mental health staff training.

17 Fund reconciliation (continued)

Emergency Fund (Ukraine): Help to provide crucial support to those in need during ongoing conflict and humanitarian crisis in Ukraine.

Little Bleeders: 50% of funding collected in joint event with Little Bleeders Charity. This should be distributed to Little Bleeders Charity in 2022/23.

c) Endowment funds

Philip Morris Art Award: This award is open to students with haemophilia or related bleeding disorders studying the arts. Preference will be given to a student studying music, as a reflection of Philip's love of music developed in later life.

Howard Abrahams Memorial Award: This is a bursary awarded to an individual with haemophilia or related bleeding disorders in pursuit of one of the professions or study relating to a profession. This award has been made possible by the Abrahams family in memory of their son.

Donations and interest earned on these funds are credited to the relevant restricted fund.

18 Analysis of net assets between funds

	Unrestricted funds	Local group funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets	1,020,580	-	-	15,000	1,035,580
Net current assets	(31,427)	58,660	105,794	-	133,027
Total	989,153	58,660	105,794	15,000	1,168,607

19 Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2022	2021
	£	£
Net (expenditure) / income for year	(402,743)	155,046
Interest receivable	(35,538)	(41,577)
Depreciation of tangible fixed assets	7,682	7,530
Losses / (gains) on investments	(30,839)	(111,609)
Decrease / (increase) in debtors	90,315	(96,646)
Increase in creditors	16,353	2,808
Net cash flow from operating activities	<u>(354,770)</u>	<u>(84,448)</u>

20 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £34,688 (2021: £24,233).

21 Financial commitments

The total of future minimum lease payments under non-cancellable operating leases for each of the following periods are:

	2022	2022	2021	2021
	Within 1 year	Within 1-5 years	Within 1 year	Within 1-5 years
	£	£	£	£
Land and buildings	24,200	-	36,300	24,200
Other	5,151	6,869	5,151	12,020
	<u>29,351</u>	<u>6,869</u>	<u>41,451</u>	<u>36,220</u>

22 Related party transactions

The charity received donations from three trustees during the period totalling £1,208 (2021: £3,967).



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Find the information you need on our website at haemophilia.org.uk or contact us on **020 7939 0780** or email info@haemophilia.org.uk

If you would like this information in a different format, such as audio tape, braille or large print, or in another language, please speak to our team on **020 7939 0708**.

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